

City of Mexico

MISSOURI

Newsletter

November 2017

Small Business, BIG IMPACT!

Mexico finds itself in an enviable position where we have recently had a great deal of success in local business growth. Since the last publication of this newsletter there have been several additions to the community. To name a few:

- Callaway Fields, 1201 S. Elmwood Dr.
- Jodie's Laundromat, 629 E. Liberty
- May's Day Spa, 311 Green Blvd
- Pratt's on Monroe, 115 W. Monroe
- the 581, 107 S. Washington, and others.

Small businesses are major contributors to the strength of our local economy. In supporting these businesses we are providing long term benefits that will carry on long into the future. According to the U.S. Small Business Administration, small businesses represent 99.7 percent of all employer firms. Since 1995, small businesses have generated 64 percent of new jobs, and paid 44 percent of the total U.S. private payroll. There is nothing small about the impact they have on our community!

However, new job creation does not come without growing pains. Like many Missouri and U.S. businesses, our local businesses are having a difficult time finding qualified workers. For this reason, local business owners are making steps along with the Chamber of Commerce, the Mexico Public Schools, Moberly Area Community College at Mexico, the County of Audrain and the City of Mexico to address this issue. The City and County are certified as a Work Ready Community and have joined many others nationally. Being a Work Ready Community means your local county has



job candidates with high-demand skills proved by the National Career Readiness Certificate. It also shows that local employers care about hiring the best and brightest the region has to offer. The National Career Readiness Certificate is a work-related skills credential, providing objective documentation of individual skills that is accepted nationwide. Moberly Area Community College and the Hart Career Center are also addressing specific programs tailored to the needs of county-wide employers. Students from high school through 2-year college education level will be more qualified to gain employment when joining the workforce. Other areas that are hoped to be addressed are the soft skills that many employers say those in the workforce are lacking. Our community stability is in part predicated upon a stable economy and the financial strength derived from all businesses. Small businesses are often overshadowed in the news by large corporations and conglomerates, but never forget the impact that a small business can have in a community and the world at large. Small businesses generate a broad variety of new employment opportunities. Much of the money earned by employees is often spent locally and put back into the community in which it was earned. Revenue and tax dollars are spread around the community enriching and supporting everyone in the process.

With the community's help we can and will continue to grow! Please patronize all of the local businesses as the benefit is felt community wide.



